

RUSH COUNTY, KANSAS

Financial Statements With Independent Auditors' Report

For the Year Ended December 31, 2010

RUSH COUNTY, KANSAS
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For the Year Ended December 31, 2010

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Certified
Public
Accountants

INDEPENDENT AUDITORS' REPORT

To the County Commission
Rush County, Kansas
LaCrosse, Kansas

We have audited the accompanying financial statements of **Rush County, Kansas**, as of and for the year ended December 31, 2010, as listed in the table of contents. These financial statements are the responsibility of **Rush County, Kansas'** management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As described more fully in Note 1, **Rush County, Kansas**, has prepared these financial statements using accounting practices prescribed or permitted by the State of Kansas, whose practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Rush County, Kansas**, as of December 31, 2010, or the changes in its financial position for the year then ended. Further, **Rush County, Kansas**, has not presented a management's discussion and analysis that accounting principles generally accepted in the United States has determined is necessary to supplement, although not required to be a part of, the basic financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of each fund of **Rush County, Kansas**, as of December 31, 2010, and their respective cash receipts and disbursements and budgetary results for the year then ended on the basis of accounting described in Note 1.

ADAMS, BROWN, BERAN & BALL, CHTD.
Certified Public Accountants

July 18, 2011

RUSH COUNTY, KANSAS
Summary of Cash Receipts, Expenditures, and Unencumbered Cash
For the Year Ended December 31, 2010

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Fund Categories							
General Fund	\$ 846,970	-	1,882,007	2,002,758	726,219	43,848	770,067
Special Revenue Funds							
Road and Bridge Fund	262,348	-	1,543,255	1,664,837	140,766	74,305	215,071
Special Bridge Fund	53,645	-	77,569	38,763	94,451	1,547	95,998
Health Fund	19,454	-	172,326	151,434	40,346	4,588	44,934
Noxious Weed Fund	1,115	-	282,268	301,224	(17,841)	5,813	(12,028)
Appraiser's Cost Fund	13,382	-	117,206	108,058	22,530	3,309	25,839
Hospital Maintenance Fund	4,662	-	152,078	150,000	6,740	-	6,740
Mental Health Fund	-	-	24,047	24,047	-	-	-
Mental Retardation Fund	-	-	10,263	10,263	-	-	-
Emergency 911 Fund	(745)	-	18,485	13,634	4,106	599	4,705
Special Parks and Recreation Fund	2,670	-	897	-	3,567	-	3,567
Special Alcohol Fund	51,351	-	-	6,800	44,551	-	44,551
Noxious Weed Capital Outlay Fund	357,773	-	120,000	181,191	296,582	-	296,582
Special Machinery Fund	378,618	-	75,000	33,648	419,970	1,042	421,012
Capital Improvements Reserve Fund	194,268	-	75,000	53,778	215,490	-	215,490
Equipment Reserve Fund	2,071	-	445	-	2,516	-	2,516
Recycling Fund	58,675	-	9,905	15,511	53,069	-	53,069
Micro Loan Fund	37,498	-	11,161	4,092	44,567	-	44,567
Register of Deeds Technology Fund	1,544	-	7,876	-	9,420	-	9,420
Wireless 911 Fund	-	-	98,793	98,793	-	-	-
Enhanced 911 Grant Fund	16	-	2,680	2,176	520	-	520
K-9 Fund	9,711	-	-	4,591	5,120	-	5,120
Sheriff's Equipment Fund	1,287	-	14,702	15,100	889	2,000	2,889
Fire District No. 1 - General Fund	609	-	10,829	11,200	238	150	388
Fire District No. 2 - General Fund	1,009	-	16,445	16,500	954	-	954
Fire District No. 3 - General Fund	1,548	-	48,246	45,215	3,579	556	4,135
Fire District No. 4 - General Fund	952	-	22,574	21,345	2,181	536	2,717
Fire District No. 5 - General Fund	751	-	18,723	18,970	504	361	865
Fire District No. 6 - General Fund	787	-	21,233	22,000	20	108	128
Fire District No. 7 - General Fund	1,512	-	31,874	31,500	1,886	724	2,610
Fire District No. 8 - General Fund	6,234	-	112	3,000	3,346	-	3,346
Fire District No. 1 - Special Fund	16,172	-	3,530	615	19,087	615	19,702
Fire District No. 2 - Special Fund	5,700	-	7,049	-	12,749	-	12,749
Fire District No. 3 - Special Fund	50,953	-	10,807	-	61,760	-	61,760
Fire District No. 4 - Special Fund	5,814	-	271	-	6,085	-	6,085
Fire District No. 5 - Special Fund	2,998	-	38	-	3,036	-	3,036
Fire District No. 6 - Special Fund	25,055	-	10,581	-	35,636	-	35,636
Fire District No. 7 - Special Fund	20,196	-	21,031	9,310	31,917	-	31,917
Fire District No. 8 - Special Fund							

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Summary of Cash Receipts, Expenditures, and Unencumbered Cash
For the Year Ended December 31, 2010

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Debt Service Funds							
Debt Service Fund	\$ 168,480	-	360,187	503,258	25,409	-	25,409
Hospital Revenue Bonds Fund	723	-	30,000	30,000	723	-	723
Capital Project Fund							
Hospital General Obligation Bond Project Fund	2,877,071	-	6,176	2,882,247	1,000	-	1,000
Proprietary Fund Category							
Enterprise Fund							
Solid Waste Fund	5,919	-	87,006	90,999	1,926	3,558	5,484
Fiduciary Fund Category							
Private Purpose Trust Funds							
Prosecuting Attorney Training Fund	3,282	-	651	308	3,625	-	3,625
Special Motor Vehicle Fund	-	-	37,926	37,926	-	-	-
Total Reporting Entity (Excluding Agency Funds)	\$ 5,492,106	-	5,441,252	8,604,091	2,329,267	143,659	2,472,926
Composition of Cash							
Checking Accounts							\$ 1,206,049
Certificates of Deposits							640,000
Savings Accounts							4,495,378
Cash on Hand							14,569
Total Cash							6,355,996
Distributable Funds per Statement 4-1							(3,852,819)
Agency Funds per Statement 4-2							(30,251)
Total Reporting Entity							\$ 2,472,926
(Excluding Agency Funds)							

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Summary of Expenditures - Actual and Budget
For the Year Ended December 31, 2010

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Fund Categories					
General Fund	\$				
General Fund	2,154,382	-	2,154,382	2,002,758	(151,624)
Special Revenue Funds					
Road and Bridge Fund	1,680,000	-	1,680,000	1,664,837	(15,163)
Special Bridge Fund	75,642	-	75,642	36,763	(38,879)
Health Fund	122,600	50,317	172,917	151,434	(21,483)
Noxious Weed Fund	329,407	-	329,407	301,224	(28,183)
Appraiser's Cost Fund	117,369	-	117,369	108,058	(9,311)
Hospital Maintenance Fund	150,000	-	150,000	150,000	-
Mental Health Fund	23,465	-	23,465	24,047	582
Mental Retardation Fund	10,000	-	10,000	10,263	263
Emergency 911 Fund	52,468	-	52,468	13,634	(38,834)
Special Parks and Recreation Fund	28	-	28	-	(28)
Special Alcohol Fund	4,374	-	4,374	-	(4,374)
Noxious Weed Capital Outlay Fund	51,582	-	51,582	6,800	(44,782)
Wireless 911 Fund	33,808	-	33,808	-	(33,808)
Fire District No. 1 - General Fund	15,100	-	15,100	15,100	-
Fire District No. 2 - General Fund	11,200	-	11,200	11,200	-
Fire District No. 3 - General Fund	16,500	-	16,500	16,500	-
Fire District No. 4 - General Fund	46,215	-	46,215	46,215	-
Fire District No. 5 - General Fund	20,740	605	21,345	21,345	-
Fire District No. 6 - General Fund	16,420	2,550	18,970	18,970	-
Fire District No. 7 - General Fund	22,000	-	22,000	22,000	-
Fire District No. 8 - General Fund	31,500	-	31,500	31,500	-
Debt Service Fund					
Debt Service Fund	525,882	-	525,882	503,258	(22,624)
Hospital Revenue Bonds Fund	33,000	-	33,000	30,000	(3,000)
Proprietary Fund Category					
Enterprise Fund					
Solid Waste Fund	96,033	-	96,033	90,999	(5,034)

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
General Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 1,255,887	1,462,754	1,439,125	23,629
Delinquent Tax	13,642	13,591	-	13,591
Vehicle Tax	127,164	115,235	131,002	(15,767)
Mineral Production Tax	4,835	20,706	3,000	17,706
Escape Tax	194	17,782	-	17,782
Intergovernmental				
State Aid	9,029	267	-	-
Federal Aid	26,250	-	-	-
Homeland Security Grant	21,375	-	-	13,079
Licenses and Fees				
Mortgage Registration Fees	22,524	13,079	6,500	6,579
Co. Clerk - Co. Share Game and Park	519	517	200	317
County Offices	17,962	23,818	12,000	11,818
Antique Motor Vehicle Registr. Fees	2,110	2,340	900	1,440
Cereal Malt Bev. and Club License	125	150	-	150
Interest on Taxes	12,121	16,909	1,000	15,909
Interest on Investments	41,624	21,597	30,000	(8,403)
Miscellaneous	50,966	47,967	10,000	37,967
Dispatch Fees	23,001	25,157	16,000	9,157
Oil Royalty	22,293	44,559	10,000	34,559
Rents and Leases	11,471	14,214	10,000	4,214
Senior Citizens	23,011	24,445	15,000	9,445
Transfers In	19,169	16,920	-	16,920
Total Cash Receipts	1,705,272	1,882,007	1,684,727	210,092
Expenditures				
County Commission	52,054	50,101	53,100	(2,999)
County Clerk	79,671	85,246	83,700	1,546
County Treasurer	84,802	87,645	87,170	475
County Attorney	79,575	75,321	82,784	(7,463)
Register of Deeds	43,830	43,060	54,700	(11,640)
Sheriff	375,881	398,756	402,536	(3,780)
Unified Court	47,994	51,093	49,328	1,765
Courthouse General	184,760	169,179	217,260	(48,081)
Custodian	58,963	13,088	66,000	(52,912)
Emergency Preparedness	46,438	8,842	24,500	(15,658)
Expenditures (carried forward)	\$ 1,053,968	982,331	1,121,078	(138,747)

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
General Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over Under (Under)
		Actual	Budget	
Expenditures (brought forward)	\$ 1,053,968	982,331	1,121,078	(138,747)
Soil Conservation	29,000	29,000	29,000	-
Elderly Companion Program	4,040	4,040	4,040	-
Economic Development	5,664	2,314	13,000	(10,686)
Airport	11,892	5,120	10,000	(4,880)
Election	19,329	44,072	48,000	(3,928)
Employee Benefits	606,922	693,602	675,000	18,602
Services for Elderly	51,996	54,887	66,150	(11,263)
Senior Citizens Transportation	5,482	7,499	8,221	(722)
Homeland Security Grant	21,375	-	-	-
Fair	10,000	12,500	12,500	-
CKLEPG	4,393	4,393	4,393	-
Historical Records	13,000	13,000	13,000	-
Transfers Out	280,855	150,000	150,000	-
Total Expenditures	2,117,916	2,002,758	2,154,382	(151,624)
Cash Receipts Over (Under) Expenditures	(412,644)	(120,751)		
Unencumbered Cash - Beginning	1,259,614	846,970		
Unencumbered Cash - Ending	\$ 846,970	726,219		

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Road and Bridge Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 1,349,163	1,058,487	1,039,260	19,227
Delinquent Tax	11,342	13,095	-	13,095
Vehicle Tax	106,783	124,321	141,813	(17,492)
Escape Tax	210	15,422	-	15,422
Intergovernmental				
Special Highway Fuel Tax	321,435	277,510	283,379	(5,869)
Emergency Preparedness State Aid	-	3,929	-	3,929
Federal Aid	-	29,466	-	29,466
Reimbursements	54,041	21,025	5,000	16,025
Total Cash Receipts	<u>1,842,974</u>	<u>1,543,255</u>	<u>1,469,452</u>	<u>73,803</u>
Expenditures				
Personal Services	671,662	714,705	700,000	14,705
Commodities	678,396	732,938	780,000	(47,062)
Contractual Services	111,037	61,030	95,000	(33,970)
Capital Outlay	33,556	36,164	100,000	(63,836)
Transfers Out	175,000	120,000	5,000	115,000
Total Expenditures	<u>1,669,651</u>	<u>1,664,837</u>	<u>1,680,000</u>	<u>(15,163)</u>
Cash Receipts Over (Under) Expenditures	173,323	(121,582)		
Unencumbered Cash - Beginning	<u>89,025</u>	<u>262,348</u>		
Unencumbered Cash - Ending	<u>\$ 262,348</u>	<u>140,766</u>		

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Special Bridge Fund

Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010

(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 70,240	69,480	68,293	1,187
Delinquent Tax	662	727	-	727
Vehicle Tax	6,435	6,455	7,349	(894)
Escape Tax	11	907	-	907
Total Cash Receipts	77,348	77,569	75,642	1,927
Expenditures				
Capital Outlay	76,378	36,763	75,642	(38,879)
Cash Receipts Over (Under) Expenditures	970	40,806		
Unencumbered Cash - Beginning	52,675	53,645		
Unencumbered Cash - Ending	\$ 53,645	94,451		

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS

Health Fund

Statement of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended December 31, 2010

(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 71,852	71,213	69,980	1,233
Delinquent Tax	692	731	-	731
Vehicle Tax	6,700	6,633	7,551	(918)
Escape Tax	11	937	-	937
Intergovernmental				
Federal Aid	14,764	32,488	10,000	22,488
State Aid	7,926	7,426	10,000	(2,574)
Fees	33,442	52,898	25,069	27,829
Total Cash Receipts	135,387	172,326	122,600	49,726
Expenditures				
Personal Services	79,084	80,496	74,600	5,896
Commodities	22,543	37,356	20,800	16,556
Contractual Services	29,202	23,431	22,200	1,231
Capital Outlay	4,336	10,151	5,000	5,151
(a) Adjustment for Qualifying				
Budget Credits	-	-	50,317	(50,317)
Total Expenditures	135,165	151,434	172,917	(21,483)
Cash Receipts Over (Under) Expenditures	222	20,892		
Unencumbered Cash - Beginning	19,232	19,454		
Unencumbered Cash - Ending	\$ 19,454	40,346		
(a) Adjustment for Qualifying Budget Credits				
Federal Aid Over Amount Budgeted			\$ 22,488	
Fees Over Amount Budgeted			27,829	
Total			\$ 50,317	

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS

Noxious Weed Fund

Statement of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended December 31, 2010

(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 119,193	105,317	103,336	1,981
Delinquent Tax	1,204	1,227	-	1,227
Vehicle Tax	11,011	10,953	12,468	(1,515)
Escape Tax	18	1,487	-	1,487
Intergovernmental				
State Aid	9,428	-	-	-
Chemical Sales	178,615	163,284	209,429	(46,145)
Miscellaneous	-	-	500	(500)
Total Cash Receipts	319,469	282,268	325,733	(43,465)
Expenditures				
Personal Services	83,680	88,946	85,459	3,487
Commodities	221,115	199,122	228,178	(29,056)
Contractual Services	13,753	13,156	15,770	(2,614)
Capital Outlay	363	-	-	-
Transfers Out	2,000	-	-	-
Total Expenditures	320,911	301,224	329,407	(28,183)
Cash Receipts Over (Under) Expenditures	(1,442)	(18,956)		
Unencumbered Cash - Beginning	2,557	1,115		
Unencumbered Cash - Ending	\$ 1,115	(17,841)		

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Appraiser's Cost Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 104,181	103,646	102,033	1,613
Delinquent Tax	964	1,048	-	1,048
Vehicle Tax	8,696	9,577	10,917	(1,340)
Escape Tax	16	1,311	-	1,311
Miscellaneous	1,532	1,624	-	1,624
Total Cash Receipts	115,389	117,206	112,950	4,256
Expenditures				
Personal Services	68,192	70,733	77,879	(7,146)
Commodities	9,792	7,608	7,000	608
Contractual Services	27,393	27,801	27,490	311
Capital Outlay	6,843	1,916	5,000	(3,084)
Total Expenditures	112,220	108,058	117,369	(9,311)
Cash Receipts Over (Under) Expenditures	3,169	9,148		
Unencumbered Cash - Beginning	10,213	13,382		
Unencumbered Cash - Ending	\$ 13,382	22,530		

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Hospital Maintenance Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 146,786	148,683	134,262	14,421
Delinquent Tax	1,361	1,402	-	1,402
Vehicle Tax	209	230	14,068	(13,838)
Escape Tax	20	1,763	-	1,763
Total Cash Receipts	148,376	152,078	148,330	3,748
Expenditures				
Appropriations	150,000	150,000	150,000	-
Cash Receipts Over (Under) Expenditures	(1,624)	2,078		
Unencumbered Cash - Beginning	6,286	4,662		
Unencumbered Cash - Ending	\$ 4,662	6,740		

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS

Mental Health Fund

Statement of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended December 31, 2010

(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 21,492	21,569	21,215	354
Delinquent Tax	217	223	-	223
Vehicle Tax	1,990	1,975	2,250	(275)
Escape Tax	3	280	-	280
Total Cash Receipts	23,702	24,047	23,465	582
Expenditures				
Appropriations	23,702	24,047	23,465	582
Cash Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Mental Retardation Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 9,138	9,207	9,044	163
Delinquent Tax	94	96	-	96
Vehicle Tax	862	882	956	(74)
Escape Tax	1	78	-	78
Total Cash Receipts	10,095	10,263	10,000	263
Expenditures				
Appropriations	10,095	10,263	10,000	263
Cash Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Emergency 911 Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Collections	\$ 28,503	18,485	<u>30,000</u>	<u>(11,515)</u>
Expenditures				
Capital Outlay	<u>31,716</u>	<u>13,634</u>	<u>52,468</u>	<u>(38,834)</u>
Cash Receipts Over (Under) Expenditures	(3,213)	4,851		
Unencumbered Cash - Beginning	<u>2,468</u>	<u>(745)</u>		
Unencumbered Cash - Ending	\$ <u>(745)</u>	<u>4,106</u>		

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Special Parks and Recreation Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts	\$ -	-	-	-
Expenditures				
Contractual Services	-	-	28	(28)
Cash Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	28	28		
Unencumbered Cash - Ending	\$ 28	28		

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Special Alcohol Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Private Club Liquor Tax	\$ 1,072	897	1,306	(409)
Expenditures				
Contractual Services	1,261	-	4,374	(4,374)
Cash Receipts Over (Under) Expenditures	(189)	897		
Unencumbered Cash - Beginning	2,859	2,670		
Unencumbered Cash - Ending	\$ 2,670	3,567		

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Noxious Weed Capital Outlay Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Transfers In	\$ 2,000	-	-	-
Expenditures				
Capital Outlay	2,231	6,800	51,582	(44,782)
Cash Receipts Over (Under) Expenditures	(231)	(6,800)		
Unencumbered Cash - Beginning	51,582	51,351		
Unencumbered Cash - Ending	\$ 51,351	44,551		

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Special Machinery Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers In	\$ 175,000	120,000
Expenditures		
Capital Outlay	147,444	181,191
Cash Receipts Over (Under) Expenditures	27,556	(61,191)
Unencumbered Cash - Beginning	330,217	357,773
Unencumbered Cash - Ending	\$ 357,773	296,582

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Capital Improvements Reserve Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers In	\$ 205,855	75,000
Expenditures		
Capital Outlay	54,137	33,648
Cash Receipts Over (Under) Expenditures	151,718	41,352
Unencumbered Cash - Beginning	226,900	378,618
Unencumbered Cash - Ending	\$ 378,618	419,970

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Equipment Reserve Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers In	\$ 75,000	75,000
Expenditures		
Capital Outlay	44,688	53,778
Cash Receipts Over (Under) Expenditures	30,312	21,222
Unencumbered Cash - Beginning	163,956	194,268
Unencumbered Cash - Ending	\$ 194,268	215,490

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Recycling Fund
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2010
(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	\$ 387	445
Expenditures		
Capital Outlay	538	-
Cash Receipts Over (Under) Expenditures	(151)	445
Unencumbered Cash - Beginning	2,222	2,071
Unencumbered Cash - Ending	\$ 2,071	2,516

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Micro Loan Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Loan Repayments	\$ 23,357	9,585
Interest	481	320
Total Cash Receipts	23,838	9,905
Expenditures		
Contractual Services	1,087	15,511
Cash Receipts Over (Under) Expenditures	22,751	(5,606)
Unencumbered Cash - Beginning	35,924	58,675
Unencumbered Cash - Ending	\$ 58,675	53,069

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Register of Deeds Technology Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Fees	\$ 7,134	10,942
Interest	354	219
Total Cash Receipts	7,488	11,161
Expenditures		
Contractual Services	679	4,092
Cash Receipts Over (Under) Expenditures	6,809	7,069
Unencumbered Cash - Beginning	30,689	37,498
Unencumbered Cash - Ending	\$ 37,498	44,567

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Wireless 911 Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Current Year Actual
		Actual	Budget	
Cash Receipts				
Intergovernmental				
State Aid	\$ 7,836	7,849	10,000	(2,151)
Interest	170	27	-	27
Total Cash Receipts	8,006	7,876	10,000	(2,124)
Expenditures				
Capital Outlay	21,270	-	33,808	(33,808)
Cash Receipts Over (Under) Expenditures	(13,264)	7,876		
Unencumbered Cash - Beginning	14,808	1,544		
Unencumbered Cash - Ending	\$ 1,544	9,420		

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Enhanced 911 Grant Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Intergovernmental		
State Aid	\$ 86,873	98,793
Expenditures		
Contractual Services	86,873	98,793
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
K-9 Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Collections	\$ 550	2,680
Expenditures		
Contractual Services	534	2,176
Cash Receipts Over (Under) Expenditures	16	504
Unencumbered Cash - Beginning	-	16
Unencumbered Cash - Ending	\$ 16	520

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Sheriff's Equipment Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Sale of Property	\$ 20,000	-
Expenditures		
Capital Outlay	10,289	4,591
Cash Receipts Over (Under) Expenditures	9,711	(4,591)
Unencumbered Cash - Beginning	-	9,711
Unencumbered Cash - Ending	\$ 9,711	5,120

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Fire District No. 1 - General Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 13,752	13,718	13,017	701
Delinquent Tax	66	26	-	26
Vehicle Tax	1,046	958	1,285	(327)
Total Cash Receipts	<u>14,864</u>	<u>14,702</u>	<u>14,302</u>	<u>400</u>
Expenditures				
Commodities	2,891	1,961	3,600	(1,639)
Contractual Services	8,194	7,447	5,800	1,647
Capital Outlay	3,915	5,580	5,700	(120)
Transfers Out	100	112	-	112
Total Expenditures	<u>15,100</u>	<u>15,100</u>	<u>15,100</u>	<u>-</u>
Cash Receipts Over (Under) Expenditures	(236)	(398)		
Unencumbered Cash - Beginning	<u>1,523</u>	<u>1,287</u>		
Unencumbered Cash - Ending	<u>\$ 1,287</u>	<u>889</u>		

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Fire District No. 2 - General Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 8,109	10,057	9,823	234
Delinquent Tax	519	59	-	59
Vehicle Tax	618	647	773	(126)
Miscellaneous	63	66	-	66
Total Cash Receipts	9,309	10,829	10,596	233
Expenditures				
Commodities	490	2,057	2,500	(443)
Contractual Services	5,864	5,613	7,000	(1,387)
Capital Outlay	-	-	1,700	(1,700)
Transfers Out	2,346	3,530	-	3,530
Total Expenditures	8,700	11,200	11,200	-
Cash Receipts Over (Under) Expenditures	609	(371)		
Unencumbered Cash - Beginning	-	609		
Unencumbered Cash - Ending	\$ 609	238		

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Fire District No. 3 - General Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 9,968	15,460	15,095	365
Delinquent Tax	101	128	-	128
Vehicle Tax	926	857	1,027	(170)
Miscellaneous	262	-	-	-
Total Cash Receipts	11,257	16,445	16,122	323
Expenditures				
Personal Services	-	2,165	3,000	(835)
Commodities	1,651	2,930	4,500	(1,570)
Contractual Services	5,916	4,356	4,000	356
Capital Outlay	500	-	5,000	(5,000)
Transfers Out	3,433	7,049	-	7,049
Total Expenditures	11,500	16,500	16,500	-
Cash Receipts Over (Under) Expenditures	(243)	(55)		
Unencumbered Cash - Beginning	1,252	1,009		
Unencumbered Cash - Ending	\$ 1,009	954		

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Fire District No. 4 - General Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 43,962	39,692	38,794	898
Delinquent Tax	203	503	-	503
Vehicle Tax	991	5,929	6,361	(432)
Miscellaneous	121	2,122	-	2,122
Total Cash Receipts	45,277	48,246	45,155	3,091
Expenditures				
Commodities	4,661	6,075	4,215	1,860
Contractual Services	13,820	15,404	12,000	3,404
Capital Outlay	12,882	13,929	30,000	(16,071)
Transfers Out	14,852	10,807	-	10,807
Total Expenditures	46,215	46,215	46,215	-
Cash Receipts Over (Under) Expenditures	(938)	2,031		
Unencumbered Cash - Beginning	2,486	1,548		
Unencumbered Cash - Ending	\$ 1,548	3,579		

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Fire District No. 5 - General Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 19,688	18,066	17,569	497
Delinquent Tax	109	141	-	141
Vehicle Tax	1,581	2,118	2,296	(178)
Escape Tax	-	1,644	-	1,644
Miscellaneous	263	605	-	605
Total Cash Receipts	21,641	22,574	19,865	2,709
Expenditures				
Personal Services	1,890	3,060	2,500	560
Commodities	11,139	9,584	7,000	2,584
Contractual Services	6,963	6,440	5,100	1,340
Capital Outlay	-	1,990	6,140	(4,150)
Transfers Out	748	271	-	271
(a) Adjustment for Qualifying Budget Credits	-	-	605	(605)
Total Expenditures	20,740	21,345	21,345	-
Cash Receipts Over (Under) Expenditures	901	1,229		
Unencumbered Cash - Beginning	51	952		
Unencumbered Cash - Ending	\$ 952	2,181		
(a) Adjustment for Qualifying Budget Credits				
Miscellaneous Receipts Over Amount Budgeted			\$ 605	

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Fire District No. 6 - General Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 14,284	14,409	13,946	463
Delinquent Tax	40	170	-	170
Vehicle Tax	1,110	1,396	1,730	(334)
Escape Tax	53	198	-	198
Miscellaneous	-	2,550	-	2,550
Total Cash Receipts	15,487	18,723	15,676	3,047
Expenditures				
Commodities	5,697	4,908	7,370	(2,462)
Contractual Services	4,284	6,612	1,120	5,492
Capital Outlay	5,498	7,412	7,930	(518)
Transfers Out	41	38	-	38
(a) Adjustment for Qualifying Budget Credits	-	-	2,550	(2,550)
Total Expenditures	15,520	18,970	18,970	-
Cash Receipts Over (Under) Expenditures	(33)	(247)		
Unencumbered Cash - Beginning	784	751		
Unencumbered Cash - Ending	\$ 751	504		
(a) Adjustment for Qualifying Budget Credits				
Miscellaneous Receipts Over Amount Budgeted			\$ 2,550	

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Fire District No. 7 - General Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 19,625	19,627	19,192	435
Delinquent Tax	390	238	-	238
Vehicle Tax	1,357	1,368	1,662	(294)
Total Cash Receipts	21,372	21,233	20,854	379
Expenditures				
Personal Services	815	1,235	1,000	235
Commodities	3,700	3,336	1,000	2,336
Contractual Services	6,808	5,854	6,400	(546)
Capital Outlay	-	994	13,600	(12,606)
Transfers Out	10,677	10,581	-	10,581
Total Expenditures	22,000	22,000	22,000	-
Cash Receipts Over (Under) Expenditures	(628)	(767)		
Unencumbered Cash - Beginning	1,415	787		
Unencumbered Cash - Ending	\$ 787	20		

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Fire District No. 8 - General Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 24,463	29,796	28,997	799
Delinquent Tax	25	69	-	69
Vehicle Tax	1,199	1,512	1,653	(141)
Escape Tax	-	497	-	497
Total Cash Receipts	<u>25,687</u>	<u>31,874</u>	<u>30,650</u>	<u>1,224</u>
Expenditures				
Personal Services	-	-	10,000	(10,000)
Commodities	5,311	3,854	5,000	(1,146)
Contractual Services	8,053	6,615	6,000	615
Capital Outlay	750	-	10,500	(10,500)
Transfers Out	10,886	21,031	-	21,031
Total Expenditures	<u>25,000</u>	<u>31,500</u>	<u>31,500</u>	<u>-</u>
Cash Receipts Over (Under) Expenditures	687	374		
Unencumbered Cash - Beginning	<u>825</u>	<u>1,512</u>		
Unencumbered Cash - Ending	<u>\$ 1,512</u>	<u>1,886</u>		

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Fire District No. 1 - Special Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers In	\$ 100	112
Expenditures		
Capital Outlay	910	3,000
Cash Receipts Over (Under) Expenditures	(810)	(2,888)
Unencumbered Cash - Beginning	7,044	6,234
Unencumbered Cash - Ending	\$ 6,234	3,346

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Fire District No. 2 - Special Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers In	\$ 2,346	3,530
Expenditures		
Capital Outlay	863	615
Cash Receipts Over (Under) Expenditures	1,483	2,915
Unencumbered Cash - Beginning	14,689	16,172
Unencumbered Cash - Ending	\$ 16,172	19,087

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Fire District No. 3 - Special Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers In	\$ 3,433	7,049
Expenditures		
Capital Outlay	32,803	-
Cash Receipts Over (Under) Expenditures	(29,370)	7,049
Unencumbered Cash - Beginning	35,070	5,700
Unencumbered Cash - Ending	\$ 5,700	12,749

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Fire District No. 4 - Special Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers In	\$ 14,852	10,807
Expenditures	-	-
Cash Receipts Over (Under) Expenditures	14,852	10,807
Unencumbered Cash - Beginning	36,101	50,953
Unencumbered Cash - Ending	\$ 50,953	61,760

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Fire District No. 5 - Special Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers In	\$ 748	271
Expenditures		
Capital Outlay	2,500	-
Cash Receipts Over (Under) Expenditures	(1,752)	271
Unencumbered Cash - Beginning	7,566	5,814
Unencumbered Cash - Ending	\$ 5,814	6,085

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Fire District No. 6 - Special Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers In	\$ 41	38
Expenditures	-	-
Cash Receipts Over (Under) Expenditures	41	38
Unencumbered Cash - Beginning	2,957	2,998
Unencumbered Cash - Ending	\$ 2,998	3,036

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Fire District No. 7 - Special Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers In	\$ 10,677	10,581
Expenditures		
Capital Outlay	7,904	-
Cash Receipts Over (Under) Expenditures	2,773	10,581
Unencumbered Cash - Beginning	22,282	25,055
Unencumbered Cash - Ending	\$ 25,055	35,636

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Fire District No. 8 - Special Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers In	\$ 10,886	21,031
Expenditures		
Capital Outlay	-	9,310
Cash Receipts Over (Under) Expenditures	10,886	11,721
Unencumbered Cash - Beginning	9,310	20,196
Unencumbered Cash - Ending	\$ 20,196	31,917

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS

Debt Service Fund

Statement of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended December 31, 2010

(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 160,484	147,158	144,486	2,672
Delinquent Tax	1,583	1,665	-	1,665
Vehicle Tax	14,747	14,801	16,850	(2,049)
Escape Tax	25	2,025	-	2,025
Hospital Bond A - Reimbursements	-	146,152	-	146,152
Hospital Bond A - Interest	1,296	-	-	-
Hospital Bond B - Reimbursements	38,782	-	-	-
Hospital Bond B - Interest	1,126	-	-	-
Hospital Bond C - Reimbursements	89,859	48,386	-	48,386
Hospital Bond C - Interest	4,012	-	-	-
Transfers In	8,119	-	147,725	(147,725)
Total Cash Receipts	320,033	360,187	309,061	51,126
Expenditures				
Principal	75,000	80,000	80,000	-
Interest	97,216	93,645	241,344	(147,699)
Hospital Bond A - Capital Outlay	-	147,448	-	147,448
Hospital Bond B - Interest	-	39,907	-	39,907
Hospital Bond C - Interest	-	142,258	-	142,258
Cash Basis Reserve	-	-	10,000	(10,000)
(a) Adjustment for Qualifying Budget Credits	-	-	194,538	(194,538)
Total Expenditures	172,216	503,258	525,882	(22,624)
Cash Receipts Over (Under) Expenditures	147,817	(143,071)		
Unencumbered Cash - Beginning	20,663	168,480		
Unencumbered Cash - Ending	\$ 168,480	25,409		
(a) Adjustment for Qualifying Budget Credits				
Hospital Bond A - Reimbursements Over Amount Budgeted		\$ 146,152		
Hospital Bond C - Reimbursements Over Amount Budgeted		48,386		
Total		\$ 194,538		

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Hospital Revenue Bonds Fund
 Statement of Cash Receipts and Expenditures - Actual and Budget
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Reimbursements	30,000	30,000	<u>33,000</u>	<u>(3,000)</u>
Expenditures				
Capital Outlay	30,000	30,000	<u>33,000</u>	<u>(3,000)</u>
Cash Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	<u>723</u>	<u>723</u>		
Unencumbered Cash - Ending	\$ <u>723</u>	<u>723</u>		

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Capital Projects - Bridges Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts	\$ -	-
Expenditures		
Transfers Out	8,119	-
Cash Receipts Over (Under) Expenditures	(8,119)	-
Unencumbered Cash - Beginning	8,119	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Hospital General Obligation Bond Project Fund
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2010
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
General Obligation Bond Proceeds	\$ 4,881,359	-
Reoffering Premium	80,640	-
Interest	8,955	6,176
Total Cash Receipts	4,970,954	6,176
Expenditures		
Capital Outlay	2,018,556	2,882,247
Bond Issuance Costs	45,100	-
Bond Insurance	20,133	-
Advance Refunding to Escrow Agent	10,094	-
Total Expenditures	2,093,883	2,882,247
Cash Receipts Over (Under) Expenditures	2,877,071	(2,876,071)
Unencumbered Cash - Beginning	-	2,877,071
Unencumbered Cash - Ending	\$ 2,877,071	1,000

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Solid Waste Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Landfill Fees	\$ 83,266	87,006	83,811	3,195
Reimbursed Expense	-	-	15,000	(15,000)
Total Cash Receipts	83,266	87,006	98,811	(11,805)
Expenditures				
Personal Services	55,013	57,627	62,391	(4,764)
Commodities	7,394	17,202	5,900	11,302
Contractual Services	17,880	16,170	23,579	(7,409)
Capital Outlay	914	-	4,163	(4,163)
Total Expenditures	81,201	90,999	96,033	(5,034)
Cash Receipts Over (Under) Expenditures	2,065	(3,993)		
Unencumbered Cash - Beginning	3,854	5,919		
Unencumbered Cash - Ending	\$ 5,919	1,926		

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Prosecuting Attorney Training Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Collections	\$ 450	651
Expenditures		
Commodities	206	308
Cash Receipts Over (Under) Expenditures	244	343
Unencumbered Cash - Beginning	3,038	3,282
Unencumbered Cash - Ending	\$ 3,282	3,625

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Special Motor Vehicle Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Collections	\$ 37,958	37,881
Interest	79	45
Total Cash Receipts	<u>38,037</u>	<u>37,926</u>
Expenditures		
Personal Services	6,310	6,761
Commodities	4,298	8,422
Contractual Services	3,279	3,754
Capital Outlay	4,981	2,069
Transfers Out	19,169	16,920
Total Expenditures	<u>38,037</u>	<u>37,926</u>
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash - Ending	<u>\$ -</u>	<u>-</u>

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Distributable Funds, State Funds, and Subdivision Funds
 Summary of Cash Receipts and Cash Disbursements
 For the Year Ended December 31, 2010

<u>Funds</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Distributable Funds				
Current Tax	\$ 3,637,088	5,880,051	5,733,793	3,783,346
Delinquent Personal Property	11,666	22,192	12,354	21,504
Delinquent Real Estate	32,938	62,426	54,468	40,896
RV Tax	53	10,159	10,118	94
Escrow Account	63	-	-	63
Escaped Tax	-	333	333	-
Motor Vehicle Tax	6,877	533,666	534,828	5,715
Severance Tax	-	6,351	6,351	-
Refunding Warrants	-	66	66	-
Total Distributable Funds	<u>3,688,685</u>	<u>6,515,244</u>	<u>6,352,311</u>	<u>3,851,618</u>
State Funds				
State Institutional Building	-	51,712	51,712	-
State Motor Vehicle	1,215	4,997	5,011	1,201
Total State Funds	<u>1,215</u>	<u>56,709</u>	<u>56,723</u>	<u>1,201</u>
Subdivision Funds				
Cities	-	618,960	618,960	-
Townships	-	153,274	153,274	-
School Districts	-	1,654,375	1,654,375	-
Walnut Creek Extension District	-	73,753	73,753	-
Watershed Districts	-	355,714	355,714	-
Central Kansas Library System	-	50,115	50,115	-
Total Subdivision Funds	<u>-</u>	<u>2,906,191</u>	<u>2,906,191</u>	<u>-</u>
Total	<u>\$ 3,689,900</u>	<u>9,478,144</u>	<u>9,315,225</u>	<u>3,852,819</u>

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Agency Funds
Summary of Cash Receipts and Cash Disbursements
For the Year Ended December 31, 2010

<u>Funds</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Drivers License	\$ -	10,231	10,231	-
Motor Vehicle Licenses	-	309,371	309,371	-
Game Licenses	-	9,787	9,787	-
Vehicle Sales Tax	7,108	114,214	110,955	10,366
Park Permits	-	1,063	1,063	-
Heritage Trust	83	523	513	93
Driving Record Fees	-	750	750	-
Motor Vehicle Inspections	1,287	1,490	1,758	1,019
Attorney Trust Fund	4,960	519	-	5,479
Stray Animal	1,905	490	1,906	490
Drug Seizure	308	-	-	308
Reg. Offender and Concealed Handgun	1,360	590	-	1,950
County Clerk	1,128	10,116	10,915	329
Register of Deeds	7,585	40,899	43,342	5,142
Clerk of Unified Court	29,381	147,819	172,125	5,075
Sheriff	-	14,486	14,486	-
Total	\$ <u>55,105</u>	<u>662,348</u>	<u>687,202</u>	<u>30,251</u>

The notes to the financial statements are an integral part of this statement.

RUSH COUNTY, KANSAS
Notes to Financial Statements
December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Rush County, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statements are presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Reporting Entity

The County is a municipal corporation governed by an elected three-member commission. The financial statements of the County consist of all the funds of the County that are considered to be controlled by or dependent on the County. Control or dependence is determined on the basis of budget adoption, taxing authority, funding, and appointment of the respective governing board. The County has no component units.

Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could differ from these estimates.

Basis of Presentation – Fund Accounting

The accounts of the County are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following categories of funds comprise the financial activities of the County for the year ended December 31, 2010.

Governmental Fund Categories

General Fund – to account for all financial resources except those required to be reported in another fund.

Special Revenue Funds – to account for the proceeds of specific revenue sources that are legally restricted to expenditure for a specified purpose.

Debt Service Funds – to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds – to account for financial resources to be used for the acquisition or construction of major capital facilities.

Proprietary Fund Category

Enterprise Fund – to account for operations that are financed and operated in a manner similar to private business enterprises where the stated intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

RUSH COUNTY, KANSAS
Notes to Financial Statements
December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fiduciary Fund Categories

Private Purpose Trust Funds – to account for assets held by the County as trustee or agent for others. The principal and income of these funds may be expended in the course of the fund's designated operations.

Agency Funds – to account for assets held by the County as trustee or agent for others.

Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The County has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the County to use the statutory basis of accounting.

Departure From Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the County are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget.

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

RUSH COUNTY, KANSAS
Notes to Financial Statements
December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the County for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, fiduciary funds, and the following special revenue funds: Special Machinery Fund, Capital Improvements Reserve Fund, Equipment Reserve Fund, Recycling Fund, Micro Loan Fund, Register of Deeds Technology Fund, Enhanced 911 Grant Fund, K-9 Fund, Sheriff's Equipment Fund, Fire District No. 1 – Special Fund, Fire District No. 2 – Special Fund, Fire District No. 3 – Special Fund, Fire District No. 4 – Special Fund, Fire District No. 5 – Special Fund, Fire District No. 6 – Special Fund, Fire District No. 7 – Special Fund, Fire District No. 8 – Special Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Deposits and Investments

The County follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary of cash receipts, expenditures, and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the County. The statute requires banks eligible to hold the County's funds have a main or branch bank in the county in which the County is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The County has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the County's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The County has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the County may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

RUSH COUNTY, KANSAS
Notes to Financial Statements
December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require the County's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The County does not use "peak periods". All deposits were legally secured at December 31, 2010.

At December 31, 2010, the County's carrying amount of deposits was \$6,355,996 and the bank balance was \$6,808,156. The bank balance was held by five banks resulting in a concentration of credit risk. Of the bank balance, \$2,364,569 was covered by federal depository insurance and \$4,443,587 was collateralized with securities held by pledging financial institutions' agents in the County's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The County had no investments at December 31, 2010.

Compensated Absences

Vacation

The County's policy regarding vacation is that time is accumulated from the beginning of service. However, an employee must work for a period of 6 months before any vacation time is approved. Annual vacation leave will be accumulated in steps depending on years of service, up to a maximum of 15 days, based on the following schedule.

<u>Years Worked</u>	<u>Amount Earned</u>
0-1	½ Day/Month
2-4	1 Day/Month
5-8	1 ¼ Days/Month
9-12	1 ½ Days/Month
13 and Over	1 ¾ Days/Month

Full-time employees may accumulate 15 days annual leave to be carried over to the next calendar year. Payment of compensation will be made for unused vacation days upon termination, resignation or retirement.

Sick Leave

Regular full-time and training period employees shall be entitled to sick leave with pay, which shall accrue at the rate of one working day of leave for each month of service with the County. Sick leave is not available until after it is earned and made of record. Accrual of sick leave shall not exceed a total of 120 days for regular full-time employees and is cancelled upon the termination of an employee.

A potential liability of \$45,171 for accumulated vacation existed at December 31, 2010. Accumulated sick leave liability is \$131,852 for December 31, 2010.

RUSH COUNTY, KANSAS
Notes to Financial Statements
December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Deferred Compensation Plan

The County sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The County is not required to make any contributions.

Defined Benefit Pension Plan

Plan Description

The County contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% and 6% (if hired on or after July 1, 2009) of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the contribution rates for KPERS employers. The employer rate established for calendar year 2010 was 7.14%. The County's employer contributions to KPERS for the years ending December 31, 2010, 2009 and 2008 were \$110,843, \$94,188, and \$79,971, respectively, equal to the required contributions for each year as set forth by the legislature.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the County allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the County is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the County makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the County under this program.

Property Tax Calendar

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the agency funds of the County for special purposes.

RUSH COUNTY, KANSAS
Notes to Financial Statements
December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Reimbursements

The County records reimbursable expenditures (or expenses) in the fund that makes the disbursement and records reimbursement as revenue to the fund. For purposes of budgetary comparison, the expenditures (or expenses) are property offset by the reimbursements.

NOTE 2 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Rush County, Kansas'** interfund transfers and statutory authority for the year ended December 31, 2010 were as follows.

From	To	Statutory Authority	Amount
General Fund	Equipment Reserve Fund	K.S.A. 19-119	\$ 75,000
General Fund	Capital Improvements Reserve Fund	K.S.A. 19-120	75,000
Road and Bridge Fund	Special Machinery Fund	K.S.A. 68-141g	120,000
Fire District No. 1 – General Fund	Fire District No. 1 – Special Fund	K.S.A. 19-3612c	112
Fire District No. 2 – General Fund	Fire District No. 2 – Special Fund	K.S.A. 19-3612c	3,530
Fire District No. 3 – General Fund	Fire District No. 3 – Special Fund	K.S.A. 19-3612c	7,049
Fire District No. 4 – General Fund	Fire District No. 4 – Special Fund	K.S.A. 19-3612c	10,807
Fire District No. 5 – General Fund	Fire District No. 5 – Special Fund	K.S.A. 19-3612c	271
Fire District No. 6 – General Fund	Fire District No. 6 – Special Fund	K.S.A. 19-3612c	38
Fire District No. 7 – General Fund	Fire District No. 7 – Special Fund	K.S.A. 19-3612c	10,581
Fire District No. 8 – General Fund	Fire District No. 8 – Special Fund	K.S.A. 19-3612c	21,031
Special Motor Vehicle Fund	General Fund	K.S.A. 8-145	16,920

NOTE 3 – CAPITAL PROJECTS

Capital project authorization with approved change orders compared with cash disbursements and accounts payable from inception are as follows.

	Project Authorization	Cash Disbursements and Accounts Payable to Date
Hospital General Obligation Bond Project	\$5,000,000	2,882,247

NOTE 4 – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that **Rush County, Kansas** place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the site for 30 years after closure. In addition to current year expenditures relating to the operation of the landfill, as provided in the Solid Waste Fund in these financial statements, the County is incurring a liability based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste.

The County's estimate of closure and postclosure care liability at year end would be \$1,703,530. This liability is based on the use of 79.91% of the estimated cost of closure and postclosure care costs of \$2,131,811. These amounts are based on what it would cost to perform all closure and postclosure care

RUSH COUNTY, KANSAS
Notes to Financial Statements
December 31, 2010

NOTE 4 – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS (continued)

in 2010. The County expects the landfill to continue to operate for approximately 10 years. Actual costs may be higher due to inflation, changes in technology or in regulations. The County has not restricted any of its assets for payment of closure and postclosure care costs.

The County is meeting the financial assurance requirements through the Local Government Financial Test. This test involves four components: financial, public notice, recordkeeping and reporting, and calculation of costs to be assured. The County has satisfied all four requirements.

NOTE 5 – LITIGATION

Rush County, Kansas is party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material adverse impact on the affected funds of the County.

NOTE 6 – RISK MANAGEMENT

Rush County, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has been unable to obtain property and liability insurance at a cost it considered to be economically justifiable. For this reason, the County joined together with other counties in the State to participate in the Kansas County Association Multi-line Pool (KCAMP), a public entity risk pool currently operating as a common risk management and insurance program for 57 participating members.

The County pays an annual premium to KCAMP for its property and liability insurance coverage. The agreement to participate provides that KCAMP will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$250,000 for any property loss and \$250,000 for any liability claim for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KCAMP management. During 2010, the County contributed \$57,951 to the fund for this insurance coverage.

The County has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the County joined together with other counties in the State to participate in the Kansas Workers Risk Cooperative for Counties (KWORC), a public entity risk pool currently operating as a common risk management and insurance program for 67 participating members.

The County pays an annual premium to KWORC for its workers compensation insurance coverage. The agreement to participate provides that KWORC will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$600,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KWORC management. During 2010, the County contributed \$63,491 to the fund for this insurance coverage.

The County continues to carry commercial insurance for all other risks of loss, including surety bonds. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

RUSH COUNTY, KANSAS
Notes to Financial Statements
December 31, 2010

NOTE 7 – GRANTS AND SHARED REVENUES

Rush County, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the County, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – COMPARATIVE DATA

Comparative data for the prior year has been presented in Statement 3 in the accompanying financial statements in order to provide an understanding of changes in **Rush County, Kansas'** cash and unencumbered cash balances. However, complete comparative data (presentation of prior year totals in Statement 1) has not been presented since their inclusion would make the statement unduly complex and difficult to read.

NOTE 9 – MICRO LOAN FUND

Rush County, Kansas was awarded a CDBG Micro Loan grant in the amount of \$100,000. As of December 31, 2010, the County has loaned out \$40,000. Repayments of the loans are structured to be paid back as follows:

<u>Loan Number</u>	<u>Loan Amount</u>	<u>Issue Date</u>	<u>Monthly Payment</u>	<u>Interest Rate</u>	<u>Maturity</u>
806	\$ 25,000	05-13-06	\$ 281	5.5 %	07-01-2016
809	\$ 15,000	03-24-10	\$ 155	5.5 %	03-24-2013

These funds are available to be used on a revolving basis. As the loans are repaid, the amounts can be loaned back out.

NOTE 10 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Expenditures exceeded the adopted budget in the following funds which is in violation of K.S.A. 79-2935.

Mental Health Fund	\$ 582
Mental Retardation Fund	\$ 263

The County has checks outstanding for more than two years, which is in violation of K.S.A. 10-816.

Expenditures exceeded available monies in the following fund, which is in violation of K.S.A. 10-1113:

Noxious Weed Fund	\$ (17,841)
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NOTE 11 – LONG-TERM DEBT

Rush County, Kansas has the following types of long-term debt.

General Obligation Bonds

The County has issued general obligation bonds to provide funds for acquisition, construction or major capital acquisitions, construction, or improvements.

RUSH COUNTY, KANSAS
Notes to Financial Statements
December 31, 2010

NOTE 11 – LONG-TERM DEBT (continued)

Hospital Revenue Bonds – Series 2008A

On June 26, 2008, the County issued \$300,000 in Hospital Revenue Bonds, Series 2008A for the purpose of providing funds to pay part of improving the Rush County Memorial Hospital.

Refunded Bonds

On April 25, 2005 the County issued \$2,075,000 in General Obligation Refunding Bonds. The proceeds from the sale of the Bonds were used to establish an escrow account for the annual payment of interest from May 1, 2005 through December 1, 2010 on bonds maturing on December 1, 2011 and thereafter, and to redeem on December 1, 2010, the principal of the County's outstanding General Obligation Bonds, Series 1999A, maturing December 1, 2010, and thereafter (the "Refunded Bonds"). The Refunding Plan was undertaken in order to achieve interest cost savings.

According to the terms of this Refunding Plan, the Refunded Bonds will be called on their earliest optional redemption date and redeemed at such time, all in accordance with the resolution authorizing their issuance. The Refunded Bonds represent the entire callable portion of the County's General Obligation Bonds, Series 1999A. All Refunded Bonds will be called at a price equal to 100% of the par value thereof, without premium. The County will continue to levy taxes to pay the interest and principal on the Series 1999A issue for all bonds due through 2010.

Upon the payment in full of the interest on the bonds to and including December 1, 2010 and the principal of the Refunded Bonds, all remaining money and escrowed securities in the Escrow Fund together with any interest thereon, shall be transferred to the County to be applied in accordance with the law.

<u>Series</u>	<u>Amount Outstanding Prior to Refunding</u>	<u>Refunded Bonds</u>		<u>Call Date</u>	<u>Call Price</u>
		<u>Amount to be Refunded</u>	<u>Maturity Dates to be Escrowed</u>		
1999A	\$1,310,000	\$935,000	12/1/2011- 12/1/2020	12/1/2010	100

Lease Obligations

The County has entered into lease agreements with an option to purchase at the expiration of the lease terms. The leases contain a fiscal funding clause.

RUSH COUNTY, KANSAS
Notes to Financial Statements
December 31, 2010

NOTE 11 - LONG-TERM DEBT (continued)

Changes in long-term liabilities for the County for the year ended December 31, 2010, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
Series 1999A	5.0-6.5%	12/1/1999	\$ 1,500,000	12/1/2010	\$ 70,000	-	(70,000)	-	-	3,570
Series 2005	2.9-4.75%	5/1/2005	2,075,000	5/1/2027	2,010,000	-	(10,000)	-	2,000,000	90,049
Series 2009A	1.75-5.25%	4/20/2009	2,000,000	12/1/1934	2,000,000	-	-	-	2,000,000	147,448
Series 2009B	3.0-4.125%	10/28/2009	955,000	12/1/2022	955,000	-	-	-	955,000	39,907
Series 2009C	6.39%	10/28/2009	2,055,000	12/1/1934	2,055,000	-	-	-	2,055,000	142,258
Hospital Revenue Bonds										
Series 2008A	0.00%	6/26/2008	300,000	6/26/2018	270,000	-	(30,000)	-	240,000	-
Capital Leases Payable										
1987 IHC 4X4 American Eagle Pumper	5.99%	6/2/2006	30,600	9/1/2013	18,761	-	(5,628)	-	13,133	870
Kenworth Trucks - 2	4.98%	9/5/2006	71,500	9/5/2011	30,123	-	(16,446)	-	13,677	1,446
2006 Volvo Model G940 Motor Grader	4.98%	9/25/2006	139,432	9/25/2011	60,125	-	(28,988)	-	31,137	3,092
2006 Gooseneck Trailer	4.98%	11/13/2006	20,318	11/13/2011	8,728	-	(4,199)	-	4,529	458
2006 JD 770D Motorgrader	4.98%	12/18/2006	133,286	12/18/2011	56,985	-	(27,679)	-	29,306	2,902
Behlen All Steel Building	5.25%	5/12/2008	80,000	2/1/2018	72,715	-	(8,726)	-	63,989	3,790
2008 GMC 3500, 2004 F-250, 2004 F-150	4.38%	8/4/2008	47,986	8/4/2012	36,749	-	(11,724)	-	25,025	1,613
Caterpillar Model 140H Motorgrader	3.95%	7/6/2009	88,000	8/1/2014	88,000	-	(16,033)	-	71,967	3,762
JCB Model 456ZX Wheel Loader	4.00%	9/15/2009	64,750	9/15/2014	61,817	-	(11,984)	-	49,833	2,369
Honda MR Pump and Tank	3.95%	10/26/2009	5,000	1/30/2013	5,000	-	-	-	5,000	-
JCB Model 4CX Backhoe Loader	3.45%	7/20/2010	83,359	7/20/2015	-	83,359	-	-	83,359	-
Total Contractual Indebtedness					7,799,003	83,359	(241,407)	-	7,640,955	443,534
Compensated Absences										
Landfill Closure and Post Closure Care					200,385			(23,362)	177,023	
					1,578,983			124,547	1,703,530	
Total Long-Term Debt					<u>\$ 9,578,371</u>	<u>83,359</u>	<u>(241,407)</u>	<u>101,185</u>	<u>9,521,508</u>	<u>443,534</u>

RUSH COUNTY, KANSAS
Notes to Financial Statements
December 31, 2010

NOTE 11 - LONG-TERM DEBT (continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR										Total
	2011	2012	2013	2014	2015	2016-2020	2021-2025	2026-2030	2031-2035		
Principal											
General Obligation Bonds	\$ 95,000	180,000	190,000	215,000	225,000	1,335,000	1,645,000	1,635,000	1,490,000		7,010,000
Hospital Revenue Bonds	30,000	30,000	30,000	30,000	30,000	90,000	-	-	-		240,000
Capital Leases Payable	149,005	73,384	61,381	54,912	26,373	25,900	-	-	-		390,955
Total Principal	274,005	283,384	281,381	299,912	281,373	1,450,900	1,645,000	1,635,000	1,490,000		7,640,955
Interest											
General Obligation Bonds	351,146	347,571	340,696	333,460	325,246	1,478,062	1,143,581	657,765	199,017		5,176,544
Capital Leases Payable	17,182	10,189	7,153	4,531	2,409	3,008	-	-	-		44,472
Total Interest	368,328	357,760	347,849	337,991	327,655	1,481,070	1,143,581	657,765	199,017		5,221,016
Total Principal and Interest	\$ 642,333	641,144	629,230	637,903	609,028	2,931,970	2,788,581	2,292,765	1,689,017		12,861,971